

Minutes of Bristol Motor Club Annual General Meeting

Tuesday 6th May 2008 held at Colston School Rugby Club.

Attendees		Apologies
Paul Parker (Chairman)	Mark Chater	Adrian Jones
Adrian Taylor	Martin Clemow	Bruce Graham
Allen Harris	Martin Perry	
Andy Laurence	Matthew Rumney	
Arthur Jones	Melvyn Lealan	
Brendon Jones	Mervyn Walters	
Chris Bigwood	Mike Cole	
Dave Greenslade	Nick Green	
Dave Potts	Nick Rainbow	
Dean Robertson	Paul Hemmings	
Glyn Hopkins	Paul Monis	
Jamie Pickford	Peter Hart	
Janis Bigwood	Phil Rumney	
Jeff Benstock	Richard Marsh	
Jill Hemmings	Simon Clemow	
Julian Rainbow	Simon Mayo	
Louise Hemmings	Tony Streeting	
Mark Benstock	Mark Tooth (Secretary)	

1. Before formally opening the AGM, the chairman advised the meeting of the death of Kieron Winter. Kieron was the chairman of Bristol Pegasus Motor Club and a friend to most of the Bristol Motor Club membership. He died whilst marshalling at Colerne the previous day. Two minutes silence was observed.
2. The chairman opened the meeting at 2100, welcomed those present and took apologies.
3. The minutes of the previous AGM, held on 1st May 2007, were distributed. Their acceptance as a true record was proposed by Mark Chater, seconded by Nick Rainbow and carried unanimously.
4. The Treasurer presented the accounts for year ending 31st December 2007. He drew the attention of the meeting to the following points:
 - a. There were 161 members at 31st December 2007, the same as at 31st December 2006. 14 of these are life members and 20 are associates.
 - b. Page 3 of the accounts is the Profit and Loss Account. The Club's operating profit was £1,135 – down by £814 on the previous year. This reduction was brought about by a drop in motor and social events profit of £1,612, less an increase in subscriptions income of £477.
 - c. The club has received the first tranche of inheritance from the estate of Nigel Bigwood. Nigel was a very popular and well known competitive member of the Bristol Motor Club who sadly died in February 2005. He left $\frac{1}{10}$ of his net estate to the club in recognition of the fun and enjoyment he derived from his many years of membership. It was his wish that the directors of the Club should utilise his legacy for the running of events and the promotion of motor sport. The final sum due is not yet known, but a further tranche of £30,000 was received in March 2008. These amounts are not taxable.
 - d. Also from page 3, it can be seen that the interest receivable has increased by £1,211 over the previous year, although this is offset by a tax charge of £514 for the year as a result of the Chancellor removing the nil rate band of company tax.
 - e. Page 4 is the balance sheet. This shows a very healthy position at 31st December 2007, with net funds amounting to £120,379.
 - f. Pages 1, 2 and 5 to 7 are statutory pages and show how the accounts have been prepared and the make up of the Balance Sheet and Profit and Loss Account.

5. The accounts were discussed and agreed by the Committee on 21st April 2008. Acceptance of the accounts as a true record was proposed by Arthur Jones, seconded by Martin Clemow and carried unanimously.

6. There was no any other business.

7. The chairman thanked everyone for their attendance and closed the meeting at 2115.

SignedDate.....